

Financial Controller

Erodex (UK) Ltd are looking for a high calibre candidate to join the management team as Financial Controller, being a catalyst for change to mature Finance and Business processes. Erodex is a family run organisation with a strong presence and good reputation within the Aerospace industry. Investment in its people is a key policy of Erodex culture to ensure that we continue to meet the high standards expected by our customers.

About the role

A high profile role within the business overseeing full P&L management, balance sheet controls, cash performance and the maturing of processes around the month end close, management reporting and financial controls.

Reporting into the CFO, the successful candidate will work closely with the Operations Director in a business partnering capacity, using data to provide insight and challenge to ensure execution of the operational and financial plan.

You will support the CFO to develop the annual plan, the strategic plan and the monthly forecast. You will be responsible for monitoring performance to the plan and forecast on a weekly basis, highlighting any significant gaps, working with the business to identify recovery plans.

The Financial Controller will also work with the Group IT Manager on the final phases of our ERP implementation, including the optimisation of Business Information and reporting from Business Central.

About you

The successful candidate will work with the Senior Management Team and the wider business, having a positive impact on the work environment while achieving the Company's Finance objectives.

You will be a self-starter, creating momentum to drive through change and good practices based on experience of knowing "what good looks like".

The Financial Controller will have strong manufacturing accounting knowledge (e.g. standards, rates, recoveries, absorption, material burden etc.), and a firm grasp of ERP information flows with experience of Business Central preferable.

You will have an analytical mindset, with the necessary skills to extract information and data from the system and organise it into a Management Pack and through various dashboard and Power BI reports.

Main tasks of role

Principle Responsibilities include but are not limited to:

- (i) Business Partnering
Working closely with the CFO, Operations Director and the Senior Management Team, you will partner the business in the following areas; sales and margin, payroll and overheads, productivity and labour effectivity, Inventory and scrap reduction, manufacturing variances and cost reduction activities

- (ii) Month End Close and Financial Planning
Overseeing month end close process working with the Finance team to flash results, tracking actuals v forecast through the close process for Sales, EBIT and Cash before closing the books and creating the Management Pack which you will formally present to the Senior Management Team.

Organising and co-ordinating inputs for the rolling CY forecast, 5-year Long Range Plan and Annual Plan, including presentation packs.

Mid-month tracking of performance against forecast, with risks and opportunities being identified and presented to the Senior Management Team.

- (iii) Controls & Compliance:
Ensure adherence to internal financial control policies and procedures consistent with UK GAAP and ensure all applicable international legal and statutory requirements are in place. Ensure compliance with all accounting policies, procedures and financial reporting timetables.

Develop and maintain suitable financial risk trackers and leading indicators, identifying potential balance sheet exposures and drive mitigation activities. Document white papers for any subjective provisions etc.

Execution of the formal Balance Sheet Reconciliation process

Documentation of key Financial and Business processes with identification of the key controls operated by the business

- (iv) ERP Project:
Working closely with the Group IT Manager and the Senior Management Team, optimise process through the full use of the ERP system, being the Finance Representative on the ERP Steering Committee, ensure that data flows and transactions are recorded correctly and are accurately reflected in the financial numbers. Create and maintain suite of live reporting through Power BI and Business Central dashboards

- (v) Other activities:

Embrace and drive any new business developments or requirements as they evolve, such as, implementation of life cycle management, finance transformation and digitalisation projects. Engage, manage and support wider site-led activities such as stock takes, cycle counts, standard cost rolls, audits etc. as required.

Qualifications & Experience

- Qualified accountant (CIMA, ACA, ACCA)
- 5+ years PQE across Industrial, Product or FMCG sectors
- Knowledge of UK GAAP and IFRS
- Ability to present confidently in front of senior management
- Strong Excel and PowerPoint skills
- Prior experience in a manufacturing environment is essential
- Microsoft Dynamics Business Central knowledge is desirable
- Must hold a full, clean driving licence

The successful candidate will be primarily based at our Halesowen site but will be required to work across all sites as necessary to fulfil the role.

This is a full-time permanent position, Monday to Friday, 35 hours per week.

Competitive rate of pay.

If you feel that you have the qualities and skills to succeed in this role, then please apply today at HR@erodex.com